

IESO SETTLEMENT PROCESS

1. PURPOSE

This evidence provides a description of the settlement process with the IESO, particularly a description of the timelines associated with the requested effective date.

2. DESCRIPTION OF SETTLEMENT PROCESS

The general IESO settlement process is described in Chapter Nine of the Ontario Market Rules. OPG understands that in order for revised riders to be implemented on the first of a given month, a final rate order establishing the new payment amounts and riders would have to be issued by the 20th of the second month prior to the implementation month in order for the IESO to update their systems and perform the settlement without retroactive adjustment. For example, for implementation on July 1, the rate order would have to be issued on May 20.

Retroactive adjustment may be used for the months prior to the implementation date back to the effective date of new payment amounts and riders. For example, assuming a rate order on June 20, retroactive adjustment would be used for the month of July, with unadjusted implementation for the month of August and beyond.

The timelines for implementation are based on the changes proposed in this submission. Material changes to the proposed rate structure may require a longer lead time for implementation.